



WEST VALLEY CITY MUNICIPAL BUILDING AUTHORITY
3600 CONSTITUTION BOULEVARD
WEST VALLEY CITY, UTAH 84119

STEVE VINCENT, CHAIR
COREY RUSHTON, VICE CHAIR

The Regular Meeting of the West Valley City Municipal Building Authority will be held on Tuesday, January 5, 2016, at 6:30 PM, or as soon thereafter as the City Council Meeting is completed, in the City Council Chambers, West Valley City Hall, 3600 Constitution Boulevard, West Valley City, Utah. Members of the press and public are invited to attend.

Posted December 30, 2015, 4:30 P.M.

A G E N D A

1. Call to Order- Chair Steve Vincent
2. Opening Ceremony
3. Roll Call
4. Approval of Minutes:
 - A. December 1, 2015
5. Communications
6. Report of Chief Executive Officer
7. Public Hearings:
 - A. Accept Public Input Regarding Re-opening the FY 2015-2016 Budget

Action: Consider Resolution No. 16-01, Amending the Budget of the Municipal

West Valley City does not discriminate on the basis of race, color, national origin, gender, religion, age or disability in employment or the provision of services.

If you are planning to attend this public meeting and, due to a disability, need assistance in understanding or participating in the meeting, please notify the City eight or more hours in advance of the meeting and we will try to provide whatever assistance may be required. The person to contact for assistance is Nichole Camac.

Building Authority of West Valley City for the Fiscal Year Beginning July 1,
2015 and Ending June 30, 2016 to Reflect Changes in the Budget from Increased
Revenues and Authorize the Disbursement of Funds

8. New Business
 - A. Elect Chairperson for 2016
 - B. Elect Vice Chairperson for 2016
9. Adjourn

MINUTES OF MUNICIPAL BUILDING AUTHORITY MEETING – DECEMBER 1, 2015

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THE WEST VALLEY CITY MUNICIPAL BUILDING AUTHORITY MET IN REGULAR SESSION ON TUESDAY, DECEMBER 1, 2015, AT 7:08 P.M. IN THE CITY COUNCIL CHAMBERS, WEST VALLEY CITY HALL, 3600 CONSTITUTION BOULEVARD, WEST VALLEY CITY, UTAH. THE MEETING WAS CALLED TO ORDER BY CHAIRMAN VINCENT.

THE FOLLOWING MEMBERS WERE PRESENT:

Steve Vincent, Chair
Corey Rushton, Vice Chair
Ron Bigelow
Steve Buhler
Tom Huynh
Karen Lang
Lars Nordfelt

STAFF PRESENT:

Wayne Pyle, Chief Executive Officer
Nichole Camac, Secretary

Paul Isaac, Assistant City Manager/HR Director
Nicole Cottle, Assistant City Manager/CED Director
Eric Bunderson, City Attorney
Layne Morris, CPD Director
Lee Russo, Police Chief
John Evans, Fire Chief
Jim Welch, Finance Director
Kevin Astill, Parks and Recreation Director
Sam Johnson, Strategic Communications Director
Jake Arslanian, Public Works Department

APPROVAL OF MINUTES OF REGULAR MEETING HELD NOVEMBER 3, 2015

The Board read and considered Minutes of the Regular Meeting held November 3, 2015. There were no changes, corrections or deletions.

After discussion, Bigelow moved to approve the Minutes of the Regular Meeting held November 3, 2015. Mr. Huynh seconded the motion.

A voice vote was taken and all members voted in favor of the motion.

MINUTES OF MUNICIPAL BUILDING AUTHORITY MEETING – DECEMBER 1, 2015

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MOTION TO ADJOURN

Upon motion by Mr. Bigelow all members voted in favor to adjourn.

THERE BEING NO FURTHER BUSINESS OF THE WEST VALLEY CITY MUNICIPAL BUILDING AUTHORITY THE REGULAR MEETING OF TUESDAY, DECEMBER 3, 2015, WAS ADJOURNED AT 7:08 P.M. BY CHAIRMAN VINCENT.

I hereby certify the foregoing to be a true, accurate and complete record of the proceedings of the Regular Meeting of the West Valley City Municipal Building Authority held Tuesday, December 1, 2015.

Nichole Camac
Secretary

Item: _____
Fiscal Impact: _____
Funding Source: _____
Account #: _____
Budget Opening Required: _____

ISSUE:

Approve a resolution to re-open the fiscal year 2015-2016 budget for the purpose of making amendments to reflect changes in actual revenues and expenditures.

SYNOPSIS:

State Statute Title 10, Chapter 6, Utah Code Annotated 1953, as amended, allows the Building Authority of West Valley to amend its budget during the year. The Building Authority of West Valley City may hold public hearings on budget amendments on a quarterly basis each fiscal year.

BACKGROUND:

A Public Notice was posted December 10, 2015 in (the Salt Lake Tribune and the Deseret Morning News) general circulation to the general public. Notice was given that a public hearing is to be held January 5, 2016 at 6:30 p.m., West Valley City Hall, 3600 Constitution Blvd., West Valley City, Utah.

RECOMMENDATION:

City staff recommends approval of the resolution amending the budget of the Building Authority of West Valley City for the fiscal year beginning July 1, 2015 and ending June 30, 2016, to reflect changes in the budget from increased revenues and authorize the disbursement of funds.

MUNICIPAL BUILDING AUTHORITY OF WEST VALLEY CITY

RESOLUTION NO. _____

**A RESOLUTION AMENDING THE BUDGET OF THE
MUNICIPAL BUILDING AUTHORITY OF WEST VALLEY
CITY FOR THE FISCAL YEAR BEGINNING JULY 1, 2015
AND ENDING JUNE 30, 2016 TO REFLECT CHANGES IN
THE BUDGET FROM INCREASED REVENUES AND
AUTHORIZE THE DISBURSEMENT OF FUNDS.**

WHEREAS, on June 2, 2015 the Board of Trustees of the Municipal Building Authority of West Valley City adopted a resolution approving the budget of the Municipal Building Authority for the fiscal year beginning July 1, 2015 and ending June 30, 2016, in accordance with the requirements of Title 10, Chapter 6, Utah Code Annotated 1953, as amended; and

WHEREAS, the Treasurer of the Municipal Building Authority has prepared the proposed amendments to the adopted budget for consideration by the Board of Trustees and inspection by the public; and

WHEREAS, said proposed amendments reflect changes in the budget from increased revenues and transfers as reflected; and

WHEREAS, notice was duly given of a public hearing to be held on January 5, 2016, to consider the proposed amendments; and

WHEREAS, a public hearing to consider the proposed amendments was held on January 5, 2016 in accordance with said notice, at which hearing all interested parties were afforded an opportunity to be heard for or against said proposed amendments; and

WHEREAS, all conditions precedent to the amendment of the budget have been accomplished;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Redevelopment Agency of West Valley City, Utah, as follows:

Section 1. The budget amendments attached hereto and made a part of this Resolution are hereby adopted and incorporated into the budget of the Municipal Building Authority of West Valley City for the fiscal year beginning July 1, 2015 and ending June 30, 2016, in accordance with the requirements of Title 10, Chapter 6, Utah Code Annotated 1953, as amended.

Section 2. The Secretary is directed to have this Resolution certified by the Treasurer and filed with the State Auditor, as required by law.

Section 3. The Resolution takes effect upon passage.

PASSED and APPROVED this _____ day of _____, 2016.

MUNICIPAL BUILDING AUTHORITY
OF WEST VALLEY CITY

PRESIDENT

ATTEST:

SECRETARY

WEST VALLEY CITY BUILDING AUTHORITY - FUND 24
REVENUE STATEMENT

	Actual 2011-2012	Actual 2012-2013	Actual 2013-2014	Adopted 2014-2015	Adopted 2015-2016	Jan 2016 Openings
BUILDING AUTHORITY:						
Shop/Fire Project	419	530	570	0	0	0
Hale Construct Int R & R	8	12	12	0	0	0
Maverik Center R & R Earnings	9,320	6,865	5,257	0	0	0
Marverik Center Refunding	386	531	104	0	0	0
Total Revenues	10,133	7,938	5,943	0	0	0
Funding OtherSources	0	0	0	0	0	301,379 ¹
Total Revenues	10,133	7,938	5,943	0	0	301,379

WEST VALLEY CITY BUILDING AUTHORITY - FUND 24
EXPENDITURE STATEMENT

	Actual 2011-2012	Actual 2012-2013	Actual 2013-2014	Adopted 2014-2015	Adopted 2015-2016	Jan 2016 Openings
BUILDING AUTHORITY:						
Inter-Departmental Transfers-In:						
Hale Theatre Bond (HCT)	(460,214)	(486,627)	(508,369)	(504,918)	(550,700)	(550,700)
Fire Station 72/74 Bond (GF)	(222,086)	(288,973)	(218,731)	(222,682)	(225,400)	(225,400)
Maverik Center Refunding	(2,657,574)	(2,653,690)	(2,656,347)	(2,605,721)	(2,651,596)	(2,651,596)
Capital Reserve (FFC)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)
PW Shop/Stn 75 (GF/DS)	(343,610)	(441,560)	(441,360)	(440,860)	(441,460)	(441,460)
Capital Reserve-Hale Center	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
Capital Reserve-Maverik Center	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)
Subtotal Transfers-In	(3,963,484)	(4,150,850)	(4,104,807)	(4,054,181)	(4,149,156)	(4,149,156)
EXPENDITURES:						
Maverik Center Capital Projects	269,704	269,704	269,704	0	0	0
Fire Station/PW	338,050	438,500	438,300	437,800	438,400	438,400
Hale Ctr Thtr Bond/Fire	679,800	723,100	724,600	725,100	773,600	773,600
Maverik Center Refunding	2,654,970	2,650,997	2,653,699	2,603,221	2,649,096	2,649,096
Bond Issuance Costs/Fees	21,570	10,825	7,500	8,060	8,060	8,060
Maverik Center Capital Reserve	80,469	286,550	230,750	200,000	200,000	501,379
Hale Center Capital Reserve	0	28,806	25,881	50,000	50,000	50,000
Fitness Center Capital Reserve	32,460	0	67,892	30,000	30,000	30,000
Bond Defeasance	0	0	0	0	0	0
Subtotal Expenditures	4,077,023	4,408,482	4,418,326	4,054,181	4,149,156	4,450,536
Total Expenditures	113,539	257,632	313,519	0	0	301,379

BUDGET OPENING
OCTOBER 2015 - DECEMBER 2015
BUILDING AUTHORITY OF WEST VALLEY CITY
FISCAL YEAR 2015-2016

No.	Amount	Description	Source	To Account	From Account
1*	\$ 301,379.26	MAVERIK CENTER EQUIPMENT LEASE	US BANCORP LEASE PROCEEDS	24-9625-40750-00000-0000	24-0000-38901-00000-0000

* Considered and approved in previous Council Meetings.

10/1/2015

AGENCY & AUTHORITY OFFICER ROTATION LIST

Redevelopment Agency

<u>Year</u>	<u>Chair</u>	<u>Vice Chair</u>
2016	Steve Buhler	Tom Huynh
2017	Tom Huynh	Lars Nordfelt
2018	Lars Nordfelt	Steve Vincent
2019	Steve Vincent	Don Christensen
2020	Don Christensen	Karen Lang
2021	Karen Lang	Steve Buhler

Housing Authority

<u>Year</u>	<u>Chair</u>	<u>Vice Chair</u>
2016	Lars Nordfelt	Steve Vincent
2017	Steve Vincent	Don Christensen
2018	Don Christensen	Karen Lang
2019	Karen Lang	Steve Buhler
2020	Steve Buhler	Tom Huynh
2021	Tom Huynh	Lars Nordfelt

Building Authority

<u>Year</u>	<u>Chair</u>	<u>Vice Chair</u>
2016	Don Christensen	Karen Lang
2017	Karen Lang	Steve Buhler
2018	Steve Buhler	Tom Huynh
2019	Tom Huynh	Lars Nordfelt
2020	Lars Nordfelt	Steve Vincent
2021	Steve Vincent	Don Christensen

10/1/2015

AGENCY & AUTHORITY OFFICER ROTATION LIST

Redevelopment Agency

<u>Year</u>	<u>Chair</u>	<u>Vice Chair</u>
2016	Steve Buhler	Tom Huynh
2017	Tom Huynh	Lars Nordfelt
2018	Lars Nordfelt	Steve Vincent
2019	Steve Vincent	Don Christensen
2020	Don Christensen	Karen Lang
2021	Karen Lang	Steve Buhler

Housing Authority

<u>Year</u>	<u>Chair</u>	<u>Vice Chair</u>
2016	Lars Nordfelt	Steve Vincent
2017	Steve Vincent	Don Christensen
2018	Don Christensen	Karen Lang
2019	Karen Lang	Steve Buhler
2020	Steve Buhler	Tom Huynh
2021	Tom Huynh	Lars Nordfelt

Building Authority

<u>Year</u>	<u>Chair</u>	<u>Vice Chair</u>
2016	Don Christensen	Karen Lang
2017	Karen Lang	Steve Buhler
2018	Steve Buhler	Tom Huynh
2019	Tom Huynh	Lars Nordfelt
2020	Lars Nordfelt	Steve Vincent
2021	Steve Vincent	Don Christensen